



**Capital  
Regional District**

<b>1</b>	<b>General Economy</b>
<p>Municipalities in Regional District: Central Saanich, Colwood, Esquimalt, Highlands, Langford, Metchosin, North Saanich, Oak Bay, Saanich, Sidney, Sooke, Victoria, View Royal</p> <p>This region covers the southern portion of Vancouver Island. It includes the core area of Victoria and its surrounding communities as well as the southern Gulf Islands. The region has a well-diversified economy. Tourism and a large public sector including the Provincial government offices, universities and colleges and military installations, are the key drivers of this areas economy. The area also has a growing technology and health services sector. Retirement living and residential expansion continue to shape the demographics of this community.</p>	

The notes above and later in this report on Demographics and Projections are the basis for BC Stats population projection P33 completed in the Summer of 2008. The projections are updated annually to reflect known demographic shifts and economic conditions. Full projections with "Components of Change", "Special Age Groups", "5 Year Age Cohorts by Sex", and accompanying notes are available for B.C., the 8 development regions, the 28 regional districts, the 79 local health areas (LHAs) and a number of "special areas" of local interest which are not part of a province-wide geocoding system. Individual areas, including age and sex detail, are modestly priced. Users requiring only total population projections are able to self serve for free from our population projection page: [www.bcstats.gov.bc.ca/data/pop/pop/popproj.asp](http://www.bcstats.gov.bc.ca/data/pop/pop/popproj.asp) The full B.C. level projection is available free on the above page.

<b>2</b>		<b>Economic Structure - Number of Business Locations, by Sector, by Employment Size, December 2008</b>									
NAICS Code	Industry Sector based on NAICS Canada (North American Industrial Classification System)	Locations With No Employees	Capital						British Columbia		
			Firms with Employees						With Employees		
			Less Than 20	20 to 49	50 to 199	200 Plus	All Sizes with Emp.	Percent of Total	Percent of Total	All Sizes	
	Total, All Industries	14,761	12,112	1,103	444	124	13,783	100.0%	100.0%	175,003	
11	Agric., Forestry, Fishing & Hunt	319	176	17	4	0	197	1.4%	4.0%	7,009	
21	Mining & Oil & Gas Extract.	30	11	1	0	0	12	0.1%	0.6%	1,071	
22	Utilities	7	7	2	2	0	11	0.1%	0.1%	203	
23	Construction	2,100	1,551	112	38	0	1,701	12.3%	12.1%	21,108	
31	Manufacturing (31-33)	349	399	50	20	7	476	3.5%	4.5%	7,879	
41	Wholesale Trade	423	454	46	11	1	512	3.7%	5.9%	10,359	
44	Retail Trade (44-45)	759	1,594	144	77	14	1,829	13.3%	11.9%	20,742	
48	Transp. & Warehousing (48-49)	514	346	39	14	5	404	2.9%	4.4%	7,734	
51	Information & Cultural Indust.	217	130	28	8	2	168	1.2%	1.4%	2,412	
52	Finance & Insurance	1,111	442	71	11	2	526	3.8%	3.8%	6,564	
53	Real Estate & Rental & Leasing	2,344	596	32	12	0	640	4.6%	4.5%	7,835	
54	Profes'nl, Scientif. & Tech. Srv	2,911	1,849	64	19	3	1,935	14.0%	11.0%	19,278	
55	Mgmt. of Companies & Enter.	969	173	11	3	4	191	1.4%	1.6%	2,818	
56	Admin. & Sup'rt, Waste Mgmt.	638	630	44	23	5	702	5.1%	4.9%	8,513	
61	Educational Services	231	173	23	12	7	215	1.6%	1.4%	2,363	
62	Health Care & Social Assistance	469	1,507	92	32	15	1,646	11.9%	8.4%	14,773	
71	Arts, Entertainment & Recreation	255	185	22	9	2	218	1.6%	1.6%	2,873	
72	Accom. & Food Services	273	611	238	89	7	945	6.9%	6.7%	11,639	
81	Other Serv's (ex. Public Admin.)	839	1,230	41	15	2	1,288	9.3%	10.9%	19,095	
91	Public Administration	3	48	26	45	48	167	1.2%	0.4%	735	

Source: Statistics Canada, Business Register Division. Note: This table formerly identified **business establishments**.



**Capital  
Regional District**

<b>3 Employment and Unemployment Rate, monthly data are 3-month moving average, actual, ending in stated month</b>							
	Victoria		Vancouver Island/Coast		British Columbia		Employment, thousands of persons <i>Victoria Vancouver Island/Coast</i>
	Emp. ('000)	Unemp. %	Emp. ('000)	Unemp. %	Emp. ('000)	Unemp. %	
1999	155.3	6.6	330.0	7.9	1,894.4	8.3	
2000	155.3	6.7	327.4	7.8	1,931.3	7.1	
2001	150.8	6.3	307.3	9.2	1,921.6	7.7	
2002	155.7	7.0	317.4	8.7	1,965.0	8.5	
2003	158.7	6.2	319.1	8.6	2,014.7	8.0	
2004	162.0	5.3	334.2	7.9	2,062.7	7.2	
2005	169.3	4.5	350.0	6.3	2,130.5	5.9	
2006	175.2	3.7	369.5	4.9	2,195.5	4.8	
2007	182.9	3.3	378.3	4.3	2,266.3	4.2	
2008	190.9	3.3	394.2	4.4	2,314.3	4.6	
2008 Jan	186.2	3.0	375.8	4.5	2,286.5	4.1	
2008 Feb	185.0	3.3	378.0	5.0	2,278.9	4.2	
2008 Mar	186.8	3.2	380.4	5.2	2,284.9	4.4	
2008 Apr	190.0	2.8	386.9	4.6	2,295.0	4.4	
2008 May	193.8	2.7	391.4	4.3	2,313.3	4.5	
2008 Jun	195.0	2.8	395.9	3.9	2,329.8	4.4	
2008 Jul	195.1	3.3	401.8	3.8	2,345.0	4.5	
2008 Aug	194.0	3.7	403.3	3.8	2,350.7	4.6	
2008 Sep	192.8	3.7	403.3	4.1	2,337.7	4.7	
2008 Oct	191.8	3.8	401.0	4.3	2,325.3	4.7	
2008 Nov	191.2	3.4	399.0	4.5	2,312.5	4.7	
2008 Dec	189.2	3.6	397.2	4.5	2,304.8	4.9	
2009 Jan	184.9	3.9	390.9	5.1	2,278.4	5.5	
2009 Feb	181.3	4.9	384.4	5.9	2,251.1	6.3	
2009 Mar	178.8	5.5	380.7	6.8	2,227.5	7.2	
2009 Apr	178.9	6.0	381.0	6.9	2,229.0	7.6	
2009 May	180.1	6.2	382.5	6.9	2,243.1	7.8	
2009 Jun	182.4	6.2	383.5	6.6	2,264.6	7.8	
2009 Jul	183.4	6.1	383.1	6.4	2,275.9	7.8	
2009 Aug	183.4	6.1	382.4	6.6	2,280.5	8.0	
2009 Sep	181.1	6.6	376.9	7.1	2,275.8	7.8	
2009 Oct							
2009 Nov							
2009 Dec							
Average:							
ytd average based on Jan-Sep08	191.5	3.2	393.2	4.4	2,317.5	4.5	
actual data Jan-Sep09	180.8	6.1	380.2	6.8	2,256.0	7.6	
% Change	-5.6		-3.3		-2.7		

Source: Labour Force Survey, Statistics Canada. Sub-provincial regions are development regions or census metropolitan areas.

<b>4 Retail Sales - based on Statistics Canada monthly survey</b>							Percent Growth Over Same Period in Previous Year		
Year or Year/Quarter	\$ millions of retail sales			Percent change on year ago			B.C.	Greater Vancouver	Rest of Province
	B.C.	Greater Vancouver	Rest of Province	B.C.	Greater Vancouver	Rest of Province			
2004	47,216.6	22,243.6	24,973.0	6.3	n/a	n/a			
2005	49,286.3	22,702.6	26,583.7	4.4	2.1	6.4			
Annual data 2006	52,837.1	24,110.2	28,726.9	7.2	6.2	8.1			
2007	56,365.4	25,342.8	31,022.6	6.7	5.1	8.0			
2008	56,562.4	25,290.5	31,271.8	0.3	-0.2	0.8			
Quarterly data 08 2	14,749.1	6,626.3	8,122.8	1.6	1.6	1.6			
08 3	14,923.3	6,466.4	8,456.9	1.5	0.7	2.2			
08 4	14,053.2	6,340.4	7,712.7	-5.6	-6.2	-5.2			
09 1	11,485.1	5,274.5	6,210.5	-10.5	-10.0	-11.0			
09 2	13,550.1	6,150.0	7,400.1	-8.1	-7.2	-8.9			

Source: B.C. & GVRD data - Statistics Canada, monthly survey (CANSIM 080-0015).



Capital  
Regional District

**Was 5** **Manufacturing Principal Statistics - Search at [www.made-in-bc.ca](http://www.made-in-bc.ca) for local firms, products and more**

This table is discontinued. Sub-provincial manufacturing principal statistics are no longer being produced.

5		Tourism Room Revenue (\$ Thousands)						Tourism Room Revenue Index 2003=100	
Capital Regional District	Year	Total/YTD	Q1	Q2	Q3	Q4	Index		
		2005	176,936.7	26,567.8	48,999.5	72,659.6	28,709.8	250	
	2006	182,237.5	26,673.5	51,467.0	74,130.2	29,966.8	200		
	2007	193,192.7	27,960.0	54,798.3	80,301.9	30,132.5	150		
	2008	184,151.4	27,564.3	54,233.1	73,178.4	29,175.6	100		
	2009	72,142.2	26,587.0	45,555.2			50		
British Columbia	2005	1,681,563.6	351,779.6	404,639.8	610,273.7	314,870.6	0		
	2006	1,807,608.7	366,165.1	450,747.7	652,476.4	338,219.5	03 04 05 06 07 08		
	2007	1,963,958.7	412,949.3	488,493.9	697,545.2	364,970.3	Q2 08 Q3 08 Q4 08 Q1 09 Q2 09		
	2008	1,977,424.9	435,223.9	503,276.7	687,708.3	351,215.9	Source: Hotel tax database maintained by Consumer Taxation Branch, Ministry of Small Business and Revenue Published in detail monthly by BC Stats.		
	2009	802,329.6	378,880.1	423,449.6					
2008 Room Revenue by Accommodation Type (\$Thousands   %Share)									
TOTAL	184,151.0	100.0%							
Hotels	155,267.0	84.3%							
76+ Rooms	122,601.0	66.6%							
1-75 Rooms	32,667.0	17.7%							
Motels	10,733.0	5.8%							
*Vacation Rentals	3,499.0	1.9%							
*City of Victoria	141,428.0	76.8%							
*Saanich Peninsula	12,089.0	6.6%							
*Other CRD	30,635.0	16.6%	asterisk before location denotes sub-area detail						

All room revenue data has been revised. For an explanation, see our periodical called *Tourism Sector Monitor*, April and May issues of 2009.  
Link to explanation of changes: [http://www.bcstats.gov.bc.ca/pubs/pr\\_tour.asp](http://www.bcstats.gov.bc.ca/pubs/pr_tour.asp)

6		Building Permits						Total Permits Index 2003=100	
Year	Total Building Permits	Non Residential				Residential		Index	
		Total Non Res.	Industrial	Commercial	Institutional & Gov't	Units	Units	Index	
2001	359.4	165.6	21.8	86.8	56.9	193.8	1,183	400	
2002	447.6	176.9	9.2	104.3	63.4	270.7	1,805	350	
2003	568.2	235.1	20.5	134.4	80.2	333.1	2,283	300	
2004	537.3	136.0	8.1	67.8	60.1	401.3	2,277	250	
2005	720.2	286.4	9.1	183.8	93.5	433.8	2,305	200	
2006	776.4	225.6	11.9	107.2	106.4	550.8	2,624	150	
2007	914.4	246.5	14.5	86.3	145.7	667.9	2,947	100	
2008	837.9	281.6	17.7	179.9	84.1	556.3	2,141	50	
Jan-Aug 08	630.0	167.2	11.6	87.6	67.9	462.8	1,878	0	
Jan-Aug 09	553.4	340.2	16.2	161.0	162.9	213.2	707	01 02 03 04 05 06 07 08	

Not all projects require a building permit, and not all municipalities & regions report. Latest month preliminary, previous month is revised.  
Source: Statistics Canada (data collected from municipal and Regional District offices).

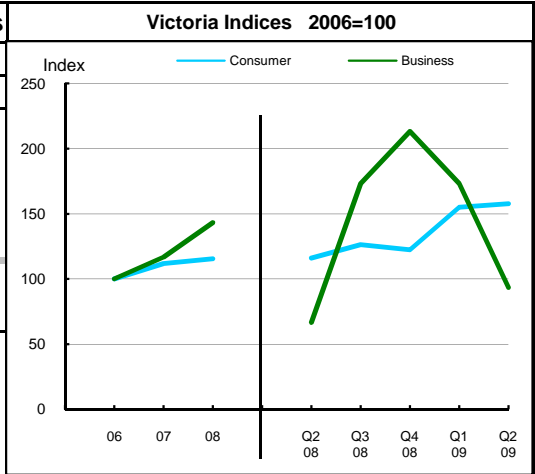


Capital  
Regional District

7 Business and Consumer Bankruptcies, Quarterly - NEW series						
Year	Victoria		Vancouver Island/Coas		British Columbia	
	Consumer	Business	Consumer	Business	Consumer	Business
2006	611	30	1,368	80	7,020	585
2007	683	35	1,410	70	6,651	470
2008	705	43	1,495	94	7,293	454
2009						
2010						
YTD-08	325	14	692	40	3,335	202
YTD-09	478	20	1,097	34	5,400	232

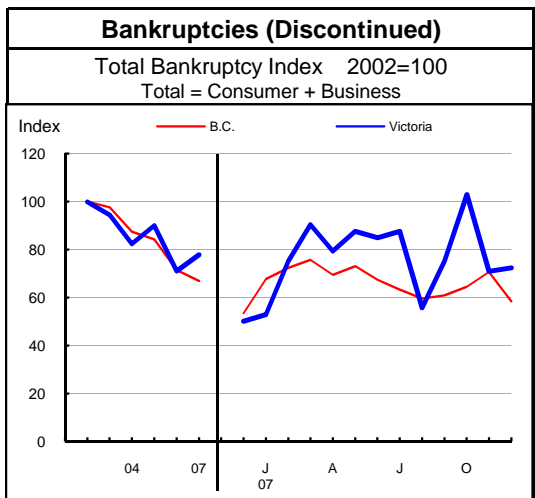
Source: Office of the Superintendent of Bankruptcy, Government of Canada  
Total bankruptcy index includes business and consumer bankruptcies.

Note: Bankruptcy is not a good measure of business failure. Most firms that fail wind down operations and withdraw from business.



8 Incorporations			
Year	Incorporations	Incorporations Index 2003=100	
		B.C.	Region
2001	1,394		
2002	1,503		
2003	1,527		
2004	1,768		
2005	2,261		
2006	2,186		
2007	2,268		
2008	2,043		
Jan-Sep 08	1,537		
Jan-Sep 09	1,341		

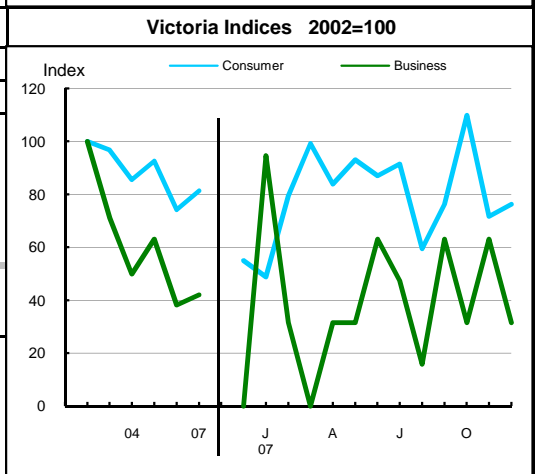
Source: Incorporations - (B.C.) Ministry of Finance



9 Business and Consumer Bankruptcies (Discontinued)						
Year	Victoria		Non-urban B.C.		B.C.	
	Consumer	Business	Consumer	Business	Consumer	Business
2003	760	54	1,186	173	9,385	1,002
2004	673	38	1,139	175	8,378	922
2005	728	48	1,097	155	8,173	786
2006	584	29	856	106	7,021	587
2007	640	32	827	75	6,651	470
Jan-Dec 06	584	29	856	106	7,022	587
Jan-Dec 07	640	32	827	75	6,651	470

Source: Office of the Superintendent of Bankruptcy, Government of Canada  
Total bankruptcy index includes business and consumer bankruptcies.

Note: Bankruptcy is not a good measure of business failure. Most firms that fail wind down operations and withdraw from business.





Capital  
Regional District

Dependence on the Safety Net

10 Basic Income Assistance (Basic Income Assistance Recipients in Subject Group as a percent of Reference Group)							11 Employment Insurance (was UI) (EI beneficiaries as a percent of Reference Group)									
Subject Group (receiving benefits)		All (0-64)	Children <19 yrs in Families	Young Adults (19-24)	'Mid' Group (25-54)	Single Parent Women	Working Age (19-64)	Young Adults (19-24)	'Mid' Group (25-54)	'Older' Workers (55-64)	Note Older Data					
Reference Group		Total Pop. 0-64	Total Pop. <19	Total Pop. 19-24	Total Pop. 25-54	Tot. Female 19-64	Total Pop. 19-64	Total Pop. 19-24	Total Pop. 25-54	Total Pop. 55-64						
Capital Regional District	Sep '07	1.0	1.7	0.9	1.0	0.5	1.0	0.9	1.1	0.6	Mar '07					
	Dec '07	1.1	1.6	0.9	1.1	0.4	0.7	0.7	0.8	0.4	Jun '07					
	Mar '08	1.1	1.7	0.9	1.2	0.4	0.7	0.6	0.8	0.4	Sep '07					
	Jun '08	1.1	1.7	0.9	1.2	0.4	0.9	0.9	1.0	0.6	Dec '07					
	Sep '08	1.1	1.7	1.0	1.2	0.4	0.9	0.8	1.0	0.6	Mar '08					
	Dec '08	1.2	1.7	1.1	1.3	0.5	1.4	1.1	1.6	0.9	Jun '08					
	Mar '09	1.4	1.9	1.2	1.5	0.5	0.8	0.6	0.9	0.5	Sep '08					
	Jun '09	1.4	1.9	1.3	1.5	0.5	1.4	1.4	1.5	0.9	Dec '08					
	Sep '09	1.4	1.9	1.2	1.5	0.5	2.2	2.4	2.5	1.4	Mar '09					
	Duration of Dependence on Income Assistance (As of September 2009)		All* Income Assistance Recipients as % of Total Pop 0-64: Region Compared to B.C.					EI Beneficiaries Aged 19-64 as % of Working Age Population								
Region		Percent					Percent									
B.C.		Region					B.C.					Region				
Total Number of Recipients	4,186	72,592														
Percent Distribution by Duration																
<1 Year	62.5	65.3														
1-2 Years	17.7	18.2														
>2 Years	19.8	16.4														
Source: Ministry of Children and Family Development administrative files and BC Stats population estimates. These figures include only a subset of those receiving income assistance. Excluded are those on Continuous Assistance (disabled or with persistent multiple barriers to employment, children in the home of a relative, and OAS/seniors. A recipient is defined as 'each person living in a family or living alone that is receiving basic income assistance'. Data does not include Aboriginal people living on Reserve. Note: '-' Data too small to release.							Source: Ministry of Housing and Social Development and BC Stats population estimates.									
12 Dependence on Basic Income Assistance and/or Employment Insurance (Basic Income Assistance Recipients + Employment Insurance Recipients in Subject Group as a percent of Reference Group)																
Subject Group (receiving assistance)		All (19-64)	Young Adults (19-24)	'Mid' Group (25-54)	'Older' Group (55-64)	All 'Safety Net' Recipients as % of Total Pop 19-64: Region Compared to B.C.										
Reference Group		Total Pop. 19-64	Total Pop. 19-24	Total Pop. 25-54	Total Pop. 55-64	Percent										
Capital Regional District	Mar '07	1.8	1.9	2.0	1.0											
	Jun '07	1.5	1.6	1.8	0.7											
	Sep '07	1.5	1.4	1.8	0.8											
	Dec '07	1.8	1.8	2.1	1.0											
	Mar '08	1.8	1.7	2.1	0.9											
	Jun '08	2.3	2.0	2.7	1.2											
	Sep '08	1.7	1.5	2.1	0.9											
	Dec '08	2.4	2.4	2.7	1.3											
Mar '09	3.4	3.4	3.9	1.9												

Note: The EI figures reported above no longer include persons claiming parental/adoption leave. Previous issues of this table did include them.



**Capital  
Regional District**

**13 Demographics**

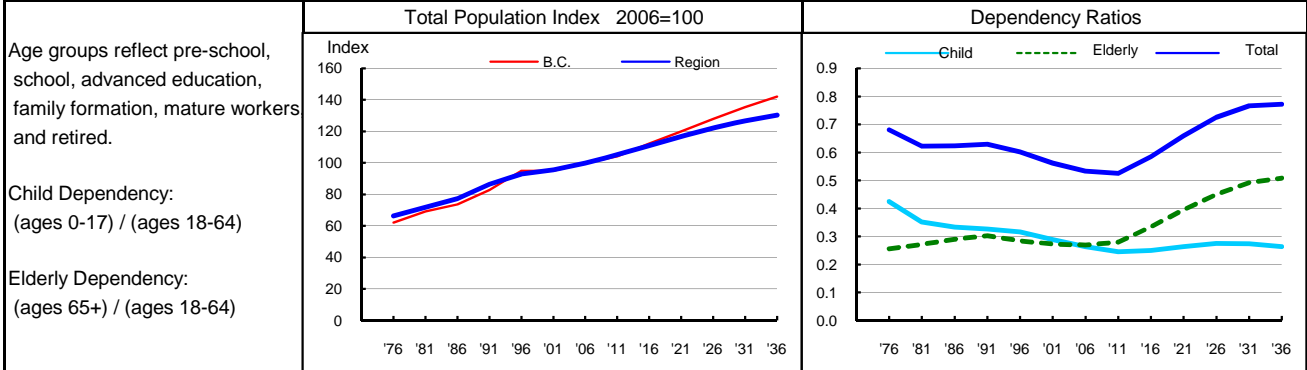
The urban nature of much of the Capital region means that its population density is much greater than in many other regions. Already older than British Columbia in 1986, the population has aged slightly more slowly than the provincial population, adding 6.7 years to its median in 20 years, compared to 7.2 years for the province as a whole. By 2007, the Capital Regional District's population was almost three years older than the provincial median. Fertility rates have been on the decline since the mid 1980s, and have been consistently much lower than provincial rates. Along with fertility, the ratio of children to working ages (18 to 64) has been decreasing and has been lower than provincial ratios for the last twenty years. Consistent with an older and ageing population, elderly dependency ratios (those over 65 years of age relative to those 18 to 64) are much higher than provincial ratios. However, elderly dependency ratios have been on the decline since the late 1980s. Overall dependency in this region is now very similar to that for the province as a whole. The relatively large proportion of elderly people affects other demographic variables as well. For example, the sex ratio is weighted much more in favour of females than is the case for British Columbia as a whole, since females tend to live longer than males. With decreasing fertility and an ageing population, the number of births dropped and deaths increased, leading to negative natural increase by the mid 1990s. Net migration has been positive throughout the last two decades, although with considerable variation in magnitude. Population change in the CRD has been dependent on movements of people in and out of the region for the last decade, and strong net migration inflows have led to steady growth over the last five years.

**14 Projection**

The retirement communities in Greater Victoria and the Gulf Islands should continue to grow as the provincial population ages and more people choose to retire in these areas. As Greater Victoria becomes more expensive, growth will likely move into Sooke and the Western Communities. The Gulf Islands' "Island Trust" exists to ensure that the islands maintain their character and this control over development attempts to keep growth on the Islands to a minimum. Net migration has been strongly positive over the last two decades and this trend is expected to continue for the next 30 years. Deaths will likely continue to climb, exceeding births by a widening margin and dropping the population growth rate by the end of the projection period. Nonetheless, the Capital Region is expected to add almost 82,000 people to its population by 2036. The population will continue to age and, by the end of the projection, the CRD will likely have over 7.5 dependents for every 10 people of working age.

**15 Selected Demographic Characteristics**

Year	Population by age group, Thousands of persons							Households (,000)	Dependency Ratios			Year
	0-4	5-17	18-24	25-44	45-64	65+	All Ages		Child	Elderly	Total	
1976	13.0	46.7	31.2	56.7	52.7	36.0	236.3	87.7	0.424	0.256	0.680	1976
1981	13.9	41.5	33.1	70.3	54.4	42.8	256.1	103.6	0.351	0.271	0.622	1981
1986	15.8	40.6	30.6	83.6	55.2	49.2	275.0	117.5	0.333	0.291	0.623	1986
1991	17.2	44.5	29.8	99.0	60.1	57.1	307.7	127.9	0.327	0.302	0.629	1991
1996	17.2	48.3	30.1	104.0	72.6	58.9	331.1	141.4	0.317	0.285	0.601	1996
2001	14.9	48.1	32.8	97.8	87.6	59.5	340.6	147.6	0.289	0.273	0.561	2001
2006	14.7	46.4	34.7	93.9	103.6	62.6	355.9	155.7	0.263	0.269	0.533	2006
2011	15.6	44.7	35.5	96.5	114.1	68.8	375.4	165.5	0.245	0.280	0.525	2011
2016	17.1	45.2	32.0	101.9	115.4	83.3	394.9	175.9	0.250	0.334	0.584	2016
2021	18.0	48.1	30.7	105.3	114.6	98.9	415.6	186.1	0.264	0.395	0.658	2021
2026	17.7	51.7	31.3	105.8	115.0	113.4	435.0	196.1	0.275	0.450	0.725	2026
2031	16.6	53.5	33.5	103.4	118.6	125.6	451.2	205.6	0.274	0.492	0.766	2031
2036	16.3	52.7	36.1	100.4	125.5	133.1	464.1	214.7	0.263	0.508	0.772	2036



Source: Population data are Projection P-34, run in Summer 2009. Figures are adjusted for Census undercount and are for July 1st of stated year.  
Note: Demographics and Projection notes in Tables 13 and 14 are from Projection P-33, run the Summer 2008.