



**Cowichan Valley
 Regional District**

| | |
|---|------------------------|
| 1 | General Economy |
| <p>Municipalities in Regional District: Duncan, Ladysmith, Lake Cowichan, North Cowichan</p> <p>This region straddles the southern portion of the island, just north of the highly populated Capital region. Many economic spin-offs arise from the region's location between the Capital Regional District and the Nanaimo Regional District. Forestry, agriculture and fisheries including farmed fish and shellfish, are important economic activities. The area is home to many lumber processing facilities, some of which have announced closures or output reductions. The Arrowsmith TSA, located partially within this Regional District, had its Annual Allowable Cut increased in 2004. The agricultural activities in this area include dairy, and cattle or livestock raising, fruit tree and vegetable farming.</p> | |

The notes above and later in this report on Demographics and Projections are the basis for BC Stats population projection P33 completed in the Summer of 2008. The projections are updated annually to reflect known demographic shifts and economic conditions. Full projections with "Components of Change", "Special Age Groups", "5 Year Age Cohorts by Sex", and accompanying notes are available for B.C., the 8 development regions, the 28 regional districts, the 79 local health areas (LHAs) and a number of "special areas" of local interest which are not part of a province-wide geocoding system. Individual areas, including age and sex detail, are modestly priced. Users requiring only total population projections are able to self serve for free from our population projection page: www.bcstats.gov.bc.ca/data/pop/pop/popproj.asp The full B.C. level projection is available free on the above page.

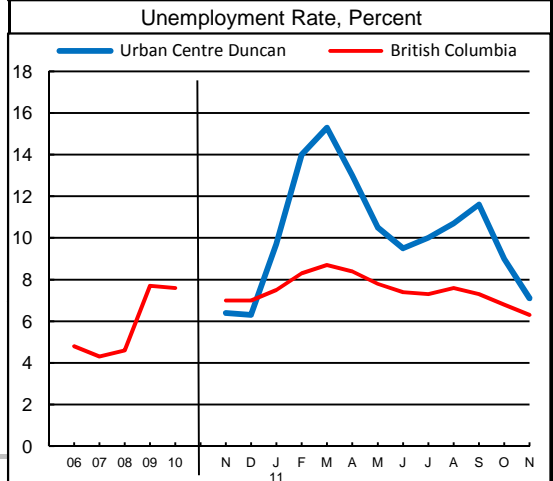
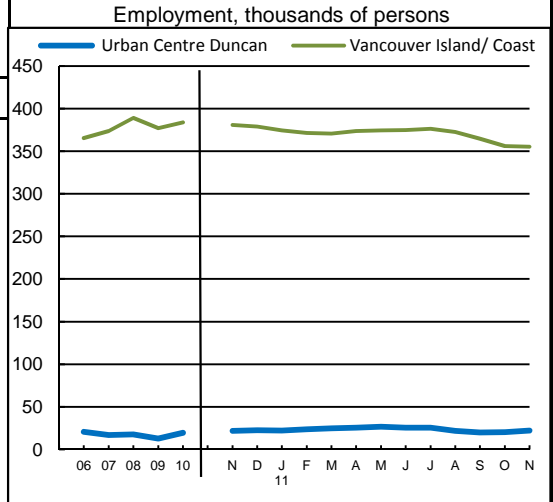
| 2 | Economic Structure - Number of Business Locations, by Sector, by Employment Size, December 2010 | | | | | | | | | |
|------------|--|-----------------------------|----------------------|----------|-----------|----------|---------------------|------------------|------------------|-----------|
| NAICS Code | Industry Sector based on NAICS Canada (North American Industrial Classification System) | Cowichan Valley | | | | | | | British Columbia | |
| | | Locations With No Employees | Firms with Employees | | | | | | With Employees | |
| | | | Less Than 20 | 20 to 49 | 50 to 199 | 200 Plus | All Sizes with Emp. | Percent of Total | Percent of Total | All Sizes |
| 11 | Total, All Industries | 3,072 | 2,558 | 162 | 63 | 8 | 2,791 | 100.0% | 100.0% | 370,262 |
| | Agric., Forestry, Fishing & Hunt | 233 | 158 | 8 | 4 | 1 | 171 | 6.1% | 4.1% | 15,134 |
| 21 | Mining & Oil & Gas Extract. | 6 | 5 | 0 | 0 | 0 | 5 | 0.2% | 0.6% | 2,220 |
| 22 | Utilities | 5 | 4 | 0 | 0 | 0 | 4 | 0.1% | 0.1% | 363 |
| 23 | Construction | 644 | 425 | 16 | 2 | 0 | 443 | 15.9% | 14.0% | 51,926 |
| 31 | Manufacturing (31-33) | 100 | 131 | 16 | 9 | 2 | 158 | 5.7% | 3.2% | 11,824 |
| 41 | Wholesale Trade | 97 | 79 | 5 | 0 | 0 | 84 | 3.0% | 4.4% | 16,471 |
| 44 | Retail Trade (44-45) | 163 | 332 | 24 | 13 | 1 | 370 | 13.3% | 8.1% | 30,041 |
| 48 | Transp. & Warehousing (48-49) | 101 | 96 | 4 | 1 | 0 | 101 | 3.6% | 5.1% | 18,964 |
| 51 | Information & Cultural Indust. | 25 | 12 | 2 | 0 | 0 | 14 | 0.5% | 1.5% | 5,509 |
| 52 | Finance & Insurance | 159 | 65 | 12 | 1 | 0 | 78 | 2.8% | 5.4% | 19,946 |
| 53 | Real Estate & Rental & Leasing | 448 | 110 | 1 | 0 | 0 | 111 | 4.0% | 11.2% | 41,389 |
| 54 | Profes'nl, Scientif. & Tech. Srv | 383 | 238 | 7 | 2 | 0 | 247 | 8.8% | 13.1% | 48,449 |
| 55 | Mgmt. of Companies & Enter. | 150 | 35 | 2 | 2 | 0 | 39 | 1.4% | 3.9% | 14,283 |
| 56 | Admin. & Sup'rt, Waste Mgmt. | 118 | 119 | 4 | 1 | 0 | 124 | 4.4% | 4.5% | 16,769 |
| 61 | Educational Services | 33 | 31 | 9 | 4 | 1 | 45 | 1.6% | 1.2% | 4,290 |
| 62 | Health Care & Social Assistance | 88 | 260 | 7 | 5 | 0 | 272 | 9.7% | 5.6% | 20,661 |
| 71 | Arts, Entertainment & Recreation | 48 | 52 | 3 | 2 | 0 | 57 | 2.0% | 1.7% | 6,187 |
| 72 | Accom. & Food Services | 73 | 133 | 31 | 14 | 0 | 178 | 6.4% | 4.3% | 15,964 |
| 81 | Other Serv's (ex. Public Admin.) | 198 | 258 | 8 | 0 | 0 | 266 | 9.5% | 7.8% | 28,939 |
| 91 | Public Administration | - | 15 | 3 | 3 | 3 | 24 | 0.9% | 0.3% | 933 |

Source: Statistics Canada, Business Register Division. Note: This table formerly identified **business establishments**.



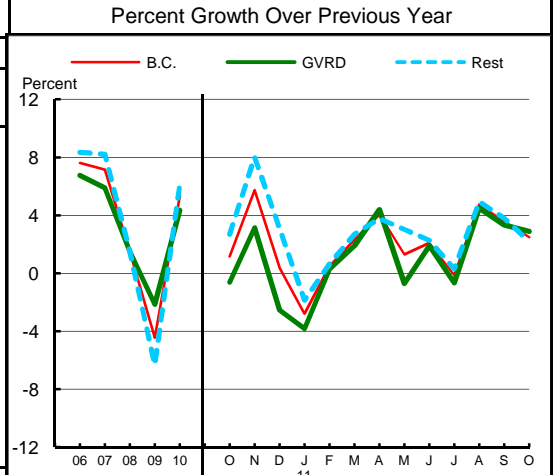
**Cowichan Valley
 Regional District**

| 3 Employment and Unemployment Rate, monthly data are 3-month moving average, actual, ending in stated month | | | | | | |
|--|---------------------|----------|-------------------------|----------|------------------|----------|
| | Urban Centre Duncan | | Vancouver Island/ Coast | | British Columbia | |
| | Emp. ('000) | Unemp. % | Emp. ('000) | Unemp. % | Emp. ('000) | Unemp. % |
| 2001 | 25.2 | 10.4 | 307.4 | 9.2 | 1,919.7 | 7.7 |
| 2002 | 24.9 | 10.8 | 316.8 | 8.7 | 1,952.8 | 8.5 |
| 2003 | 24.9 | 8.1 | 319.0 | 8.6 | 1,998.0 | 8.0 |
| 2004 | 29.9 | 10.0 | 333.3 | 7.9 | 2,032.8 | 7.2 |
| 2005 | 18.2 | NA | 348.5 | 6.3 | 2,091.9 | 5.8 |
| 2006 | 20.7 | NA | 365.5 | 4.9 | 2,147.2 | 4.8 |
| 2007 | 16.7 | NA | 373.9 | 4.3 | 2,222.6 | 4.3 |
| 2008 | 17.5 | NA | 389.3 | 4.4 | 2,266.4 | 4.6 |
| 2009 | 12.6 | NA | 377.0 | 7.3 | 2,217.9 | 7.7 |
| 2010 | 19.3 | 9.0 | 383.8 | 6.3 | 2,256.5 | 7.6 |
| 2010 Jan | 15.9 | 13.6 | 375.6 | 8.3 | 2,219.8 | 8.0 |
| 2010 Feb | 18.0 | 13.0 | 378.2 | 8.1 | 2,213.3 | 8.1 |
| 2010 Mar | 18.5 | 10.6 | 380.4 | 7.5 | 2,213.2 | 8.2 |
| 2010 Apr | 17.9 | 10.5 | 385.8 | 6.6 | 2,224.5 | 7.8 |
| 2010 May | 17.3 | 9.4 | 388.8 | 5.8 | 2,238.7 | 7.8 |
| 2010 Jun | 16.3 | 9.4 | 389.7 | 5.5 | 2,258.8 | 7.6 |
| 2010 Jul | 16.1 | 10.1 | 388.5 | 5.9 | 2,277.1 | 7.7 |
| 2010 Aug | 18.0 | 10.5 | 387.0 | 6.4 | 2,289.9 | 7.8 |
| 2010 Sep | 20.1 | 9.9 | 386.1 | 6.3 | 2,284.5 | 7.8 |
| 2010 Oct | 21.8 | 8.4 | 382.2 | 6.2 | 2,278.8 | 7.5 |
| 2010 Nov | 21.8 | 6.4 | 381.1 | 5.8 | 2,273.6 | 7.0 |
| 2010 Dec | 22.4 | 6.3 | 379.0 | 5.9 | 2,269.6 | 7.0 |
| 2011 Jan | 22.2 | 9.7 | 374.7 | 6.9 | 2,250.0 | 7.5 |
| 2011 Feb | 23.4 | 14.0 | 371.7 | 8.1 | 2,232.3 | 8.3 |
| 2011 Mar | 24.5 | 15.3 | 370.9 | 9.1 | 2,227.7 | 8.7 |
| 2011 Apr | 25.5 | 13.0 | 373.7 | 8.5 | 2,240.5 | 8.4 |
| 2011 May | 26.4 | 10.5 | 374.5 | 8.1 | 2,261.0 | 7.8 |
| 2011 Jun | 25.6 | 9.5 | 375.0 | 7.7 | 2,280.1 | 7.4 |
| 2011 Jul | 25.3 | 10.0 | 376.5 | 8.0 | 2,295.3 | 7.3 |
| 2011 Aug | 21.7 | 10.7 | 372.7 | 7.8 | 2,298.0 | 7.6 |
| 2011 Sep | 19.9 | 11.6 | 364.7 | 7.6 | 2,300.7 | 7.3 |
| 2011 Oct | 20.2 | 9.0 | 356.1 | 6.9 | 2,299.8 | 6.8 |
| 2011 Nov | 22.2 | 7.1 | 355.3 | 6.4 | 2,296.6 | 6.3 |
| Average: | | | | | | |
| Jan-Nov10 | !! Caution | | 384.3 | 6.4 | 2,256.8 | 7.7 |
| Jan-Nov11 | Small | | 367.6 | 7.8 | 2,273.7 | 7.5 |
| % Change | Sample | | -4.3 | | 0.7 | |



Source: Labour Force Survey, Statistics Canada. Sub-provincial regions are development regions or census metropolitan areas.

| 4 Retail Sales - based on Statistics Canada monthly survey | | | | | | |
|---|-----------------------------|-------------------|------------------|----------------------------|-------------------|------------------|
| Year or Year/Year-to-Date | \$ millions of retail sales | | | Percent change on year ago | | |
| | B.C. | Greater Vancouver | Rest of Province | B.C. | Greater Vancouver | Rest of Province |
| 2006 | 53,133.4 | 24,301.6 | 28,831.9 | 7.6 | 6.7 | 8.3 |
| 2007 | 56,930.4 | 25,733.1 | 31,197.3 | 7.1 | 5.9 | 8.2 |
| 2008 | 57,783.0 | 26,116.0 | 31,667.0 | 1.5 | 1.5 | 1.5 |
| 2009 | 55,221.9 | 25,556.4 | 29,665.6 | -4.4 | -2.1 | -6.3 |
| 2010 | 58,144.7 | 26,667.6 | 31,477.1 | 5.3 | 4.3 | 6.1 |
| Jan-Sep 2010 | 42,773.1 | 19,620.4 | 23,152.6 | | | |
| Jan-Sep 2011 | 43,551.2 | 19,871.0 | 23,680.1 | 1.8 | 1.3 | 2.3 |



Source: B.C. & GVRD data - Statistics Canada, CANSIM 080-0020, unadjusted data.



**Cowichan Valley
 Regional District**

Was 5 **Manufacturing Principal Statistics - Search at www.made-in-bc.ca for local firms, products and more**

This table is discontinued. Sub-provincial manufacturing principal statistics are no longer being produced.

The methodology used to generate Room Revenue estimates is being refined and as a result the regularly scheduled release of the data from April through August 2011 was interrupted. BC Stats will be publishing updated estimates, including revisions to previously-released data, in September of 2011. We apologize for any inconvenience to users.

| 5 | | Tourism Room Revenue (\$ Thousands) | | | | | Tourism Room Revenue Index 2004=100 | |
|--|---------|-------------------------------------|-----------|-----------|-----------|-----------|-------------------------------------|--|
| | Year | Total/YTD | Q1 | Q2 | Q3 | Q4 | Index | |
| Cowichan Valley Regional District | 2006 | 10,245.0 | 1,588.0 | 2,644.0 | 4,014.0 | 1,999.0 | | |
| | 2007 | 11,746.0 | 2,007.0 | 3,075.0 | 4,537.0 | 2,127.0 | | |
| | 2008 | 11,503.0 | 2,115.0 | 3,031.0 | 4,457.0 | 1,900.0 | | |
| | 2009 | 9,656.0 | 1,644.0 | 2,507.0 | 3,478.0 | 2,027.0 | | |
| | 2010 | 7,286.0 | 1,577.0 | 2,343.0 | 3,366.0 | | | |
| British Columbia | 2006 | 1,807,466.0 | 366,131.0 | 450,720.0 | 652,402.0 | 338,213.0 | | |
| | 2007 | 1,807,466.0 | 366,131.0 | 450,720.0 | 652,402.0 | 338,213.0 | | |
| | 2008 | 1,977,385.0 | 435,234.0 | 503,243.0 | 687,790.0 | 351,118.0 | | |
| | 2009 | 1,743,074.0 | 378,897.0 | 423,761.0 | 617,008.0 | 323,408.0 | | |
| | 2010 | 1,594,984.0 | 502,294.0 | 441,819.0 | 650,871.0 | | | |
| 2009 Room Revenue by Accommodation Type (\$Thousands %Share) | | | | | | | | |
| TOTAL | 9,744.0 | 100.0% | | | | | | |
| Hotels | 1,732.0 | 17.8% | | | | | | |
| Vacation Rentals | 1,817.0 | 18.6% | | | | | | |

asterisk before location denotes sub-area detail

Source: Hotel tax database maintained by Consumer Taxation Branch, Ministry of Small Business and Revenue
 Published in detail monthly by BC Stats.

All room revenue data has been revised. For an explanation, see our periodical called *Tourism Sector Monitor*, April and May issues of 2009.
 Link to explanation of changes: http://www.bcstats.gov.bc.ca/pubs/pr_tour.asp

| 6 | | Building Permits | | | | | | Total Permits Index 2005=100 | |
|------------|------------------------|---------------------|------------|------------|-----------------------|-------------|-----|------------------------------|--|
| Year | Total Building Permits | Non Residential | | | | Residential | | Index | |
| | | Total Non Res. | Industrial | Commercial | Institutional & Gov't | Units | | | |
| | | <-- \$ Millions --> | | | | | | | |
| 2003 | 74.2 | 18.0 | 2.1 | 5.2 | 10.7 | 56.2 | 375 | | |
| 2004 | 96.8 | 23.0 | 2.0 | 14.8 | 6.2 | 73.8 | 529 | | |
| 2005 | 124.6 | 26.2 | 3.7 | 11.2 | 11.2 | 98.4 | 759 | | |
| 2006 | 141.7 | 41.6 | 6.3 | 14.2 | 21.1 | 100.1 | 717 | | |
| 2007 | 166.9 | 77.0 | 1.6 | 43.1 | 32.3 | 89.9 | 613 | | |
| 2008 | 146.9 | 57.1 | 10.7 | 32.7 | 13.7 | 89.8 | 558 | | |
| 2009 | 110.5 | 39.4 | 5.7 | 26.1 | 7.5 | 71.1 | 457 | | |
| 2010 | 151.7 | 33.4 | 4.6 | 19.9 | 8.9 | 118.3 | 580 | | |
| Jan-Oct 10 | 137.2 | 31.4 | 4.4 | 18.1 | 8.9 | 105.8 | 521 | | |
| Jan-Oct 11 | 92.9 | 20.9 | 2.9 | 6.2 | 11.9 | 72.0 | 326 | | |

Not all projects require a building permit, and not all municipalities & regions report. Latest month preliminary, previous month is revised.
 Source: Statistics Canada (data collected from municipal and Regional District offices).



**Cowichan Valley
 Regional District**

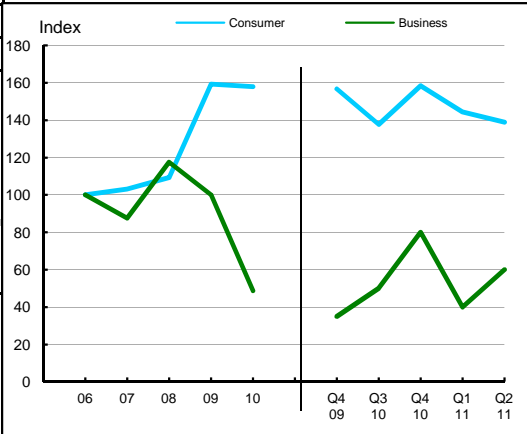
7 Business and Consumer Bankruptcies, Metro/Development Region

| Year | Van Isl./Coast DR | | British Columbia | | | |
|--------|-------------------|----------|------------------|----------|----------|----------|
| | Consumer | Business | Consumer | Business | Consumer | Business |
| 2006 | 1,368 | 80 | 7,020 | 585 | | |
| 2007 | 1,410 | 70 | 6,651 | 470 | | |
| 2008 | 1,495 | 94 | 7,293 | 454 | | |
| 2009 | 2,179 | 80 | 10,639 | 380 | | |
| 2010 | 2,162 | 39 | 9,674 | 229 | | |
| YTD-10 | 1,029 | 13 | 5,023 | 132 | | |
| YTD-11 | 969 | 20 | 4,261 | 97 | | |

Source: Office of the Superintendent of Bankruptcy, Government of Canada
 Total bankruptcy index includes business and consumer bankruptcies.

Note: Bankruptcy is not a good measure of business failure. Most firms that fail wind down operations and withdraw from business.

Van Isl./Coast DR Indices 2006=100

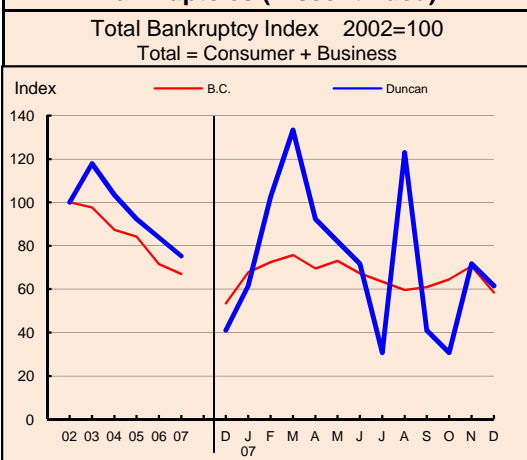


8 Incorporations

| Year | Incorporations | Incorporations Index 2005=100 | |
|------------|----------------|-------------------------------|--------|
| | | B.C. | Region |
| 2003 | 162 | | |
| 2004 | 228 | | |
| 2005 | 245 | | |
| 2006 | 282 | | |
| 2007 | 257 | | |
| 2008 | 267 | | |
| 2009 | 216 | | |
| 2010 | 235 | | |
| Jan-Sep 10 | 176 | | |
| Jan-Sep 11 | 192 | | |

Source: Incorporations - (B.C.) Ministry of Finance

Bankruptcies (Discontinued)



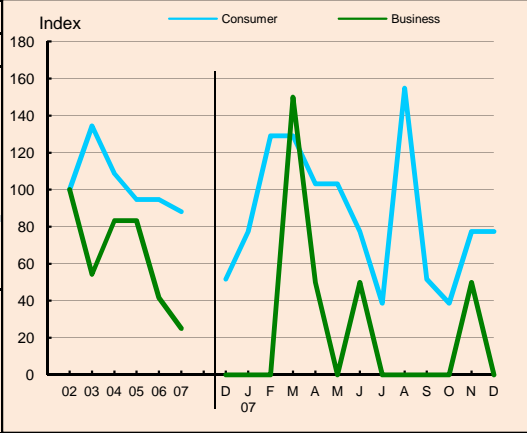
9 Business and Consumer Bankruptcies (Discontinued)

| Year | Duncan | | Non-urban B.C. | | B.C. | |
|------------|----------|----------|----------------|----------|----------|----------|
| | Consumer | Business | Consumer | Business | Consumer | Business |
| 2003 | 125 | 13 | 1,186 | 173 | 9,385 | 1,002 |
| 2004 | 101 | 20 | 1,139 | 175 | 8,378 | 922 |
| 2005 | 88 | 20 | 1,097 | 155 | 8,173 | 786 |
| 2006 | 88 | 10 | 856 | 106 | 7,021 | 587 |
| 2007 | 82 | 6 | 827 | 75 | 6,651 | 470 |
| Jan-Dec 06 | 88 | 10 | 856 | 106 | 7,022 | 587 |
| Jan-Dec 07 | 82 | 6 | 827 | 75 | 6,651 | 470 |

Source: Office of the Superintendent of Bankruptcy, Government of Canada
 Total bankruptcy index includes business and consumer bankruptcies.

Note: Bankruptcy is not a good measure of business failure. Most firms that fail wind down operations and withdraw from business.

Duncan Indices 2002=100





**Cowichan Valley
 Regional District**

Dependence on the Safety Net

| 10 Basic Income Assistance (Basic Income Assistance Recipients in Subject Group as a percent of Reference Group) | | | | | | | 11 Employment Insurance (was UI) (EI beneficiaries as a percent of Reference Group) | | | | |
|---|---------|--|------------------------------------|----------------------------|-----------------------------|---|---|----------------------------|---------------------------|-------------------------------|-----------------------|
| Subject Group (receiving benefits) | | All (0-64) | Children <19 yrs in Families | Young Adults (19-24) | 'Mid' Group (25-54) | Single Parent Women | Working Age (19-64) | Young Adults (19-24) | 'Mid' Group (25-54) | 'Older' Workers (55-64) | Note Older Data |
| Reference Group | | Total Pop. 0-64 | Total Pop. <19 | Total Pop. 19-24 | Total Pop. 25-54 | Tot. Female 19-64 | Total Pop. 19-64 | Total Pop. 19-24 | Total Pop. 25-54 | Total Pop. 55-64 | |
| Cowichan Valley Regional District | Sep '08 | 1.8 | 3.1 | 2.0 | 1.7 | 0.9 | 1.6 | 1.6 | 1.8 | 1.0 | Sep '07 |
| | Dec '08 | 1.9 | 3.2 | 2.1 | 1.9 | 0.9 | 1.9 | 2.2 | 2.1 | 1.3 | Dec '07 |
| | Mar '09 | 2.3 | 3.6 | 2.5 | 2.3 | 1.0 | 2.1 | 2.4 | 2.3 | 1.7 | Mar '08 |
| | Jun '09 | 2.3 | 3.7 | 2.6 | 2.3 | 1.0 | 3.3 | 2.7 | 3.7 | 2.5 | Jun '08 |
| | Sep '09 | 2.3 | 3.9 | 2.4 | 2.3 | 1.1 | 1.7 | 1.7 | 1.9 | 1.2 | Sep '08 |
| | Dec '09 | 2.4 | 3.8 | 2.8 | 2.3 | 1.0 | 2.8 | 3.3 | 3.1 | 1.9 | Dec '08 |
| | Mar '10 | 2.6 | 3.9 | 3.1 | 2.6 | 1.1 | 4.6 | 4.9 | 5.3 | 2.9 | Mar '09 |
| | Jun '10 | 2.5 | 3.7 | 2.9 | 2.5 | 1.1 | 3.4 | 3.8 | 3.8 | 2.0 | Jun '09 |
| | Sep '10 | 2.2 | 3.3 | 2.6 | 2.3 | 1.0 | 2.8 | 2.8 | 3.4 | 1.5 | Sep '09 |
| Duration of Dependence on Income Assistance (As of September 2010) | | All* Income Assistance Recipients as % of Total Pop 0-64: Region Compared to B.C. | | | | | EI Beneficiaries Aged 19-64 as % of Working Age Population | | | | |
| Region | | Percent | | | | | Percent | | | | |
| B.C. | | | | | | | | | | | |
| Total Number of Recipients | 1,412 | 75,506 | | | | | | | | | |
| Percent Distribution by Duration | | | | | | | | | | | |
| <1 Year | 57.9 | 56.9 | | | | | | | | | |
| 1-2 Years | 21.7 | 24.5 | | | | | | | | | |
| >2 Years | 20.4 | 18.6 | | | | | | | | | |
| Source: Ministry of Social Development administrative files and BC Stats population estimates. These figures include only a subset of those receiving income assistance. Excluded are those on Continuous Assistance (disabled or with persistent multiple barriers to employment, children in the home of a relative, and OAS/seniors. A recipient is defined as 'each person living in a family or living alone that is receiving basic income assistance'. Data does not include Aboriginal people living on Reserve. Note: '-' Data too small to release. | | | | | | | Source: Ministry of Social Development and BC Stats population estimates. | | | | |
| 12 Dependence on Basic Income Assistance and/or Employment Insurance (Basic Income Assistance Recipients + Employment Insurance Recipients in Subject Group as a percent of Reference Group) | | | | | | | | | | | |
| Subject Group (receiving assistance) | | All (19-64) | Young Adults (19-24) | 'Mid' Group (25-54) | 'Older' Group (55-64) | All 'Safety Net' Recipients as % of Total Pop 19-64: Region Compared to B.C. | | | | | |
| Reference Group | | Total Pop. 19-64 | Total Pop. 19-24 | Total Pop. 25-54 | Total Pop. 55-64 | Percent | | | | | |
| Cowichan Valley Regional District | Sep '07 | 2.9 | 3.6 | 3.3 | 1.4 | | | | | | |
| | Dec '07 | 3.2 | 4.2 | 3.6 | 1.6 | | | | | | |
| | Mar '08 | 3.5 | 4.5 | 3.9 | 2.0 | | | | | | |
| | Jun '08 | 4.7 | 4.9 | 5.3 | 2.8 | | | | | | |
| | Sep '08 | 3.0 | 3.6 | 3.5 | 1.5 | | | | | | |
| | Dec '08 | 4.3 | 5.2 | 4.9 | 2.2 | | | | | | |
| | Mar '09 | 6.3 | 7.1 | 7.5 | 3.3 | | | | | | |
| | Jun '09 | 5.1 | 6.3 | 6.1 | 2.4 | | | | | | |
| | Sep '09 | 4.6 | 5.1 | 5.6 | 2.0 | | | | | | |

Note: This data should be revamped in early 2012 with EI data coming from Statistics Canada and IA data from Ministry of Social Development.



**Cowichan Valley
 Regional District**

13 Demographics

The Cowichan Valley suffered substantial decreases in migration in the early eighties and again between the late 1990s and 2003 because of the downturn in the forest sector. As a result of this decline, growth rates have slowed dramatically since the mid 1990s. However, in the last five years larger net inflows have resulted in stronger growth. Over the last twenty years, the population has aged more rapidly than the province as a whole, adding over 10 years to its median age, compared with a provincial gain of 7.2 years. By 2007, the median age in this region was almost 4 years older than the provincial median. Fertility rates have decreased over the last two decades, but remain much higher than provincial levels. Child dependency ratios have decreased as fertility rates have dropped and the population has aged. Nonetheless, the proportion of children remains much higher than provincial levels. Due to population ageing and the area's attractiveness to retirees, elderly dependency ratios (i.e., the ratio of those aged 65 and over to those aged 18 to 64) have been increasing and are higher than for the province as a whole. Natural increase became negative in 2004, as number of deaths increased to the point where they outnumbered births. However, this trend is not yet well established as natural increase returned to a positive value in 2006.

14 Projection

This area has benefited from spin-off growth from both Victoria and Nanaimo and will likely continue to do so. Natural increase is expected to slow growth in this region as deaths outnumber births by a widening margin. However, net migration is likely to remain strongly positive, contributing substantially to population growth. Overall, this area is expected to grow by around 25 percent by 2036. The population will continue to age and, by the end of the projection this region will likely have about 8 dependents for every 10 people of working age and most of these dependents will be seniors.

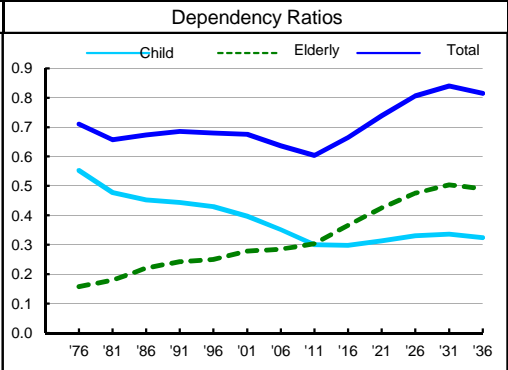
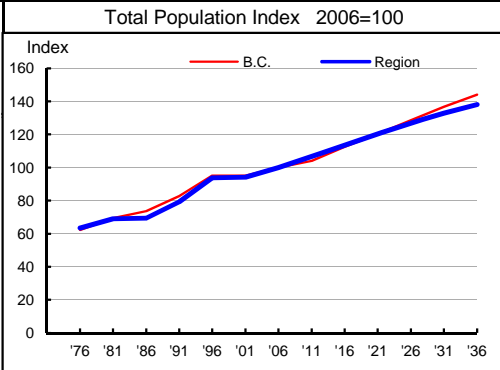
15 Selected Demographic Characteristics

| Year | Population by age group, Thousands of persons | | | | | | | Households (,000) | Dependency Ratios | | | Year |
|------|---|------|-------|-------|-------|------|----------|----------------------|-------------------|---------|-------|------|
| | 0-4 | 5-17 | 18-24 | 25-44 | 45-64 | 65+ | All Ages | | Child | Elderly | Total | |
| 1976 | 3.8 | 12.3 | 6.2 | 12.7 | 10.3 | 4.6 | 49.8 | 16.2 | 0.553 | 0.157 | 0.710 | 1976 |
| 1981 | 4.0 | 11.6 | 6.5 | 15.4 | 10.7 | 5.9 | 54.1 | 18.9 | 0.478 | 0.180 | 0.657 | 1981 |
| 1986 | 4.0 | 10.7 | 5.1 | 16.2 | 11.1 | 7.2 | 54.4 | 20.5 | 0.453 | 0.221 | 0.673 | 1986 |
| 1991 | 4.5 | 11.9 | 4.7 | 19.1 | 13.2 | 8.9 | 62.2 | 23.3 | 0.443 | 0.242 | 0.685 | 1991 |
| 1996 | 4.6 | 14.2 | 5.4 | 21.6 | 16.8 | 11.0 | 73.5 | 28.2 | 0.430 | 0.250 | 0.680 | 1996 |
| 2001 | 3.8 | 13.8 | 5.5 | 19.1 | 19.6 | 12.3 | 73.9 | 29.4 | 0.397 | 0.278 | 0.675 | 2001 |
| 2006 | 3.6 | 13.3 | 6.0 | 17.7 | 24.3 | 13.6 | 78.5 | 32.2 | 0.351 | 0.285 | 0.636 | 2006 |
| 2011 | 3.9 | 11.8 | 7.8 | 17.1 | 27.4 | 15.9 | 83.8 | 35.9 | 0.300 | 0.304 | 0.603 | 2011 |
| 2016 | 4.3 | 11.7 | 7.1 | 19.7 | 26.7 | 19.6 | 89.1 | 39.9 | 0.298 | 0.367 | 0.664 | 2016 |
| 2021 | 4.6 | 12.4 | 6.4 | 22.2 | 25.8 | 23.1 | 94.4 | 42.5 | 0.313 | 0.425 | 0.738 | 2021 |
| 2026 | 4.8 | 13.5 | 6.4 | 23.8 | 25.0 | 26.2 | 99.6 | 44.8 | 0.331 | 0.475 | 0.806 | 2026 |
| 2031 | 4.7 | 14.3 | 6.9 | 25.0 | 24.8 | 28.6 | 104.3 | 46.9 | 0.336 | 0.504 | 0.840 | 2031 |
| 2036 | 4.7 | 14.6 | 7.5 | 24.3 | 27.9 | 29.3 | 108.3 | 49.0 | 0.324 | 0.491 | 0.815 | 2036 |

Age groups reflect pre-school, school, advanced education, family formation, mature workers and retired.

Child Dependency:
 (ages 0-17) / (ages 18-64)

Elderly Dependency:
 (ages 65+) / (ages 18-64)



Source: Population data are Projection P-36, run in Summer 2011. Figures are adjusted for Census undercount and are for July 1st of stated year.
 Note: Demographics and Projection notes in Tables 13 and 14 are from Projection P-33, run the Summer 2008.